

Specialist Energy Group PLC - DJ Killik & Co LLP Form 8.3 - Specialist Energy Group

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FORM 8.3

PUBLIC OPENING POSITION DISCLOSURE/DEALING DISCLOSURE BY

A PERSON WITH INTERESTS IN RELEVANT SECURITIES REPRESENTING 1% OR MORE

Rule 8.3 of the Takeover Code (the "Code")

1. KEY INFORMATION

(a) Identity of the person whose positions/ Killik & Co LLP
dealings are being disclosed:

(b) Owner or controller of interests and short
positions disclosed, if different from 1(a):

The naming of nominee or vehicle companies is
insufficient

(c) Name of offeror/offeree in relation to Specialist Energy Group Plc
whose relevant securities this form relates:

Use a separate form for each offeror/offeree

(d) If an exempt fund manager connected with
an offeror/offeree, state this and specify
identity of offeror/offeree:

(e) Date position held/dealing undertaken: 17th May 2011

(f) Has the discloser previously disclosed, or No
are they today disclosing, under the Code in
respect of any other party to this offer?

2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE

(a) Interests and short positions in the relevant securities of the offeror
or
offeree to which the disclosure relates following the dealing (if any)

Class of relevant security:

	Interests		Short positions	
	Number	%	Number	%
(1) Relevant securities owned and/or controlled:	1,642,122	4.16		

(2) Derivatives (other than
options):

(3) Options and agreements to
purchase/sell:

TOTAL: 1,642,122 4.16

All interests and all short positions should be disclosed.

Details of any open derivative or option positions, or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).

(b) Rights to subscribe for new securities (including directors' and other executive options)

Class of relevant security in relation to which subscription right exists:

Details, including nature of the rights concerned and relevant percentages:

If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.

3. DEALINGS (IF ANY) BY THE PERSON MAKING THE DISCLOSURE

(a) Purchases and sales

Class of relevant security	Purchase/sale	Number of securities	Price per unit
Ord 1p	Purchase	525,000	0.82 GBP

(b) Derivatives transactions (other than options)

Class of relevant security	Product description	Nature of dealing	Number of reference securities	Price per unit
	e.g. CFD	e.g. opening/closing a long/short position, increasing/reducing a long/short position		

(c) Options transactions in respect of existing securities

(i) Writing, selling, purchasing or varying

Class of relevant security	Product description	Writing, purchasing, selling, varying etc.	Number of securities to which option relates	Exercise price per unit	Type	Expiry date
money security paid/received unit	e.g. call option		option		e.g. American, European etc.	

(ii) Exercising

Class of relevant security	Product description	Number of securities	Exercise price per unit
	e.g. call option		

(d) Other dealings (including subscribing for new securities)

Class of relevant security (if applicable)	Nature of dealing	Details	Price per unit
	e.g. subscription, conversion		

The currency of all prices and other monetary amounts should be stated.

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

4. OTHER INFORMATION

(a) Indemnity and other dealing arrangements

Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the person making the disclosure and any party to the offer or any person acting in concert with a party to the offer:

If there are no such agreements, arrangements or understandings, state "none"

None

(b) Agreements, arrangements or understandings relating to options or derivatives

Details of any agreement, arrangement or understanding, formal or informal, between the person making the disclosure and any other person relating to:

(i) the voting rights of any relevant securities under any option; or

(ii) the voting rights or future acquisition or disposal of any relevant securities to which any derivative is referenced:

If there are no such agreements, arrangements or understandings, state "none"

None

(c) Attachments

Is a Supplemental Form 8 (Open Positions) attached?

NO

Date of disclosure: 18th May 2011

Contact name: Heidi Richer

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Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service and must also be emailed to the Takeover Panel at monitoring@disclosure.org.uk . The Panel's Market Surveillance Unit is available for consultation in relation to the Code's dealing disclosure requirements on +44 (0)20 7638 0129.

The Code can be viewed on the Panel's website at www.thetakeoverpanel.org.uk .