

Specialist Energy Group plc
(“Specialist Energy Group”, the “Group” or the “Company”)

8th February 2011

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(“SEG” or “the Company”)

Hayward Tyler – Contracts Update

The Directors of Specialist Energy Group plc (AIM: SEGR.L), the specialist engineering group, are pleased to announce that its wholly owned subsidiary Hayward Tyler Group Ltd (“Hayward Tyler”) has secured £5.9 million of new orders in January across its operating divisions.

In India, the Group has won a contract from Larsen and Toubro (“L&T”), to deliver three supercritical Boiler Circulating Pump (“BCP’s”) units for L&T’s Koradi project. L&T, the country’s largest engineering and construction company, won the boiler-turbine-generator contract from the Maharashtra State Power Generation Co (Mahagenco) for the proposed 1980MW thermal power plant at Koradi in Nagpur.

In China, Hayward Tyler has won an order for a further two supercritical BCPs from Dongfang Boiler Group Co Ltd (“Dongfang”). Dongfang is one of the largest power boiler suppliers in China. The latest BCP order will be used at the Hanchuan power plant in Hubei province and is in addition to the twelve units previously supplied.

In Europe, the Company is pleased to announce Hayward Tyler has won two major Oil & Gas projects from Bjorge Eureka AS, the Norway-based offshore equipment maker, worth in excess of £1.5 million. The projects will see Hayward Tyler delivering five Sea Water Lift Pump (“SWLP”) and Fire Water Pump (“FWP”) motor units for use in the Gudrun and Ekofisk North Sea projects. In both cases, Hayward Tyler’s motors will use the Hayward Tyler submersible wet fluid filled motor technology.

Meanwhile in the United States Hayward Tyler continues to make significant progress in the nuclear aftermarket and in January successfully secured a BCP overhaul project for the AES Conesville power station in Ohio. Hayward Tyler has installed equipment in almost 70% of the nuclear power plants in North America.

Ewan Lloyd-Baker, Chief Executive Officer of SEG plc, commented:

“We are pleased to report that the strong momentum in our core markets in Asia, Europe and the US highlighted towards the end of 2010 is continuing into 2011. In particular, we see China and India continuing to offer significant growth opportunities for the Group.”

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