

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	SPECIALIST ENERGY GROUP PLC
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2. Reason for notification (yes/no)

An acquisition or disposal of voting rights	Yes
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An event changing the breakdown of voting rights	
Other (please specify): _____	

3. Full name of person(s) subject to notification obligation:	MBE MINERAL TECHNOLOGIES PTE LTD
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4. Full name of shareholder(s) (if different from 3):	
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5. Date of transaction (and date on which the threshold is crossed or reached if different):	31/01/2011
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6. Date on which issuer notified:	02/02/2011
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7. Threshold(s) that is/are crossed or reached:	16% on 31/01/2011
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8: Notified Details

A: Voting rights attached to shares

Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
Ordinary Shares ISIN: IM00B511CF53	4,928,335	4,928,335	5,798,335	5,798,335	-	16.33%	-

B: Financial Instruments

Resulting situation after the triggering transaction

Type of	Expiration date	Exercise/	No. of voting rights	Percentage of
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financial instrument		conversion period/date	that may be acquired (if the instrument exercised/converted)	voting rights
Not Applicable				

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date	Exercise/ Conversion period	Number of voting rights instrument refers to	% of voting rights	
					Nominal	Delta
Not Applicable						

Total (A+B+C)

Number of voting rights	Percentage of voting rights
5,798,335	16.33%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

n/a

Proxy Voting:

10. Name of proxy holder:	n/a
11. Number of voting rights proxy holder will cease to hold:	n/a
12. Date on which proxy holder will cease to hold voting rights:	n/a

13. Additional information:	MBE Mineral Technologies Pte Ltd is wholly owned by McNally Bharat Engineering Co. Ltd which is incorporated in India.
14 Contact name:	Mr. Prabir Kumar Ghosh
15. Contact telephone number:	+91 9830065913