



# Specialist Energy Group

Dec 8<sup>th</sup> 2010

## Specialist Energy lands three US contracts worth \$5 mln

Specialist Energy Group (LON:SEGR) this morning unveiled three separate orders that underline the prospects for its Hayward Tyler business and in particular its nuclear arm in the US.

The value of the contracts is US\$5 million, and the biggest is with Dominion Nuclear, which has ordered three sets of replacement columns for specialist water circulating pumps at the firm's Millstone plant in Connecticut.

The other customers are Public Service Enterprise Group, which is buying a seal-less pump, and Hatch Nuclear, which has ordered a 125 horsepower reactor water clean-up pump.

Recently the group, headed by Ewan Lloyd-Baker, raised £5 million via a share placing to support the expansion of the US nuclear arm of Hayward Tyler.

The SEG boss said: We are delighted to be able to announce these contract wins.

As previously stated, the US nuclear market is a key growth market for the group.

We now service or have parts in almost 70 per cent of North America's existing and planned nuclear power stations.

To this end, we are advancing our plans to expand our Hayward Tyler manufacturing operations in North America through the creation of a larger dedicated nuclear-stamped facility in Vermont due for completion in 2012.

We believe this will have the potential to nearly double the size of our footprint in the region.

SEG is the listed parent of Hayward Tyler, the maker of boiler circulating pumps (BCPs) and one of Britain's oldest engineers.

It is also a very rare commodity – an export success story. It has more than 60 per cent of the installed market for BCPs, which are fitted in power stations all over the world and are used to drive water around boiler plants.

The order flow has been strong recently. Last month company landed a £2 million deal to supply nine Boiler Circulation Pumps to Bharat Heavy Electricals.

It also sealed a £700,000 agreement to supply two Supercritical BCPs to Chinese boiler supplier Shanghai Boiler Works. SBW will in turn supply the BCPs to the Xing Hai power station project.

**Price:** 60.5p

**Market Cap:** £15.18M

### 1 Year Share Price Graph



### Share Information

**Code:** SEGR

**Listing:** AIM

**Sector:** Engineering

**Website:** [segrouplc.com](http://segrouplc.com)

### Company Synopsis:

*Specialist Energy Group plc (SEG plc) is a niche engineering and manufacturing group. Through its main operating subsidiary Hayward Tyler Group Limited, the worldwide market leaders in boiler circulating pumps, its focus is on the energy sector.*

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